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HOUSE BILL 359

49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

INTRODUCED BY

Jim R. Trujillo

AN ACT

RELATING TO TAXATION; PROVIDING A CREDIT TO BE TAKEN AGAINST
GROSS RECEIPTS TAXES DUE FOR RECEIPTS FROM PROVIDING CHILD
DAYCARE SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and
Compensating Tax Act is enacted to read:

"~~[NEW MATERIAL]~~ CREDIT--GROSS RECEIPTS TAX--CHILD DAYCARE
SERVICES.--

A. A child daycare provider may claim a credit for
each reporting period against the gross receipts tax due for a
reporting period beginning on or after July 1, 2009 as follows:

(1) for a child daycare provider located in a
municipality, the credit claimed may be in an amount equal to
three and seven hundred seventy-five thousandths percent of the
.175742.1

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1 child daycare provider's taxable gross receipts for that
2 reporting period after all applicable deductions have been
3 taken; and

4 (2) for a child daycare provider located in
5 the unincorporated area of a county, the credit claimed may be
6 in an amount equal to five percent of the child daycare
7 provider's taxable gross receipts for that reporting period
8 after all applicable deductions have been taken.

9 B. As used in this section, "child daycare
10 provider" means a person that provides child daycare services
11 and is licensed by the children, youth and families
12 department."

13 Section 2. EFFECTIVE DATE.--The effective date of the
14 provisions of this act is July 1, 2009.